



PEACE LUTHERAN CHURCH
BUDGET 2020-2021



Projected Contributions (\$28,942/wk)		\$ 1,505,000	
Projected Other Income			
Interest Income	\$5,000		
Building Use	\$16,900		
TxCEF Rebate	\$5,700		
PPP Loan Forgiveness	\$151,000		
Repurpose Stagnant Funds	\$47,200	\$225,800	
Projected Total Income		\$ 1,730,800	
Projected Ministry Expenses			
Salary & Benefits		\$ 799,179	46%
Ministry Staff	\$495,416		
Support Staff	\$164,630		
Taxes & Benefits	\$139,133		
Property		\$ 287,899	17%
Building	\$213,119		
Grounds	\$3,000		
Utilities	\$71,780		
Ministry & Other		\$225,108	13%
Administrative Expenses	\$77,126		
Board Expenses	\$31,000		
Adult Faith	\$3,840		
Children's Ministry	\$15,560		
Youth Ministry	\$9,500		
Music & Worship Ministry	\$39,727		
Communications	\$18,655		
Fellowship/Hospitality	\$29,700		
Mission (*)		\$180,600	10% *
Mortgage (P&I)		\$89,500	5%
Total Projected Ministry Expenses		\$ 1,582,286	91%
Total Projected Surplus		\$ 148,514	9%

* 12% of Projected Contributions